

Facts and figures

Financial year 2021

DZ BANK in the cooperative financial network

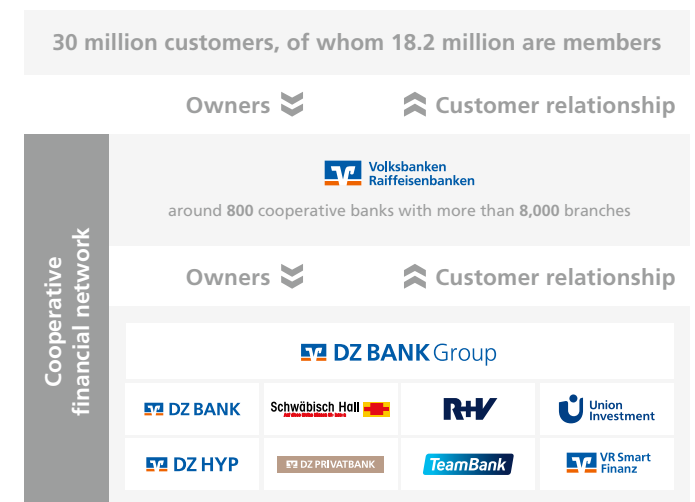
DZ BANK is the second-largest commercial bank in Germany and the central institution in the Volksbanken Raiffeisenbanken cooperative financial network. It is the central institution for all cooperative banks in Germany, which number around 800 and between them hold the majority of its shares. Under the tagline 'DZ BANK. Die Initiativbank', it supports the business of the independent cooperative banks in their regions with the aim of strengthening their competitiveness. The combination of local customer knowledge and central product expertise has proved to be highly effective. DZ BANK's range of products and services extends from classic and innovative products, structuring, and issues, to trading and sales in the equity and bond markets. As a commercial bank, DZ BANK also serves companies and institutions. It maintains branches and representative offices in key economic regions around the globe, helping businesses to further their international activities.

DZ BANK also acts as a holding company for the entities in the DZ BANK Group, which have their own strong brands. These constitute key pillars in the range of financial products and services offered by the cooperative financial network,

which is one of Germany's largest private-sector financial services organizations measured in terms of total assets. The DZ BANK Group includes Bausparkasse Schwäbisch Hall, DZ HYP, DZ PRIVATBANK, R+V Versicherung, TeamBank, the Union Investment Group, VR Smart Finanz, and various other specialized institutions. The DZ BANK Group supports the cooperative banks by providing extensive financial products and services in the Retail Banking, Corporate Banking, Capital Markets, and Transaction Banking business lines. This ensures that the cooperative banks are able to offer their customers a comprehensive range of competitive financial services.

DZ BANK is a participant in the BVR protection scheme. The scheme is monitored by the German Federal Financial Supervisory Authority (BaFin) and ensures full bank protection for all members. Since the scheme was established in 1934, none of its members have filed for bankruptcy. Under the German Deposit Insurance Act (EinSiG), customers deposits are also protected up to an amount of €100,000 per person per institution.

Closed-loop model of the Cooperative financial network



DZ BANK Group

Financial position

€ million

Assets	2021	Equity and liabilities	2021
Loans and advances to banks	107,659	Deposits from banks	196,562
Loans and advances to customers	195,665	Deposits from customers	138,975
Financial assets held for trading	47,321	Debt certificates issued including bonds	79,652
Investments	52,440	Financial liabilities held for trading	43,411
Investments held by insurance companies	129,131	Insurance liabilities	118,863
Remaining assets	95,058	Remaining liabilities	21,149
Total assets	627,273	Equity	28,661
		Total equity and liabilities	627,273

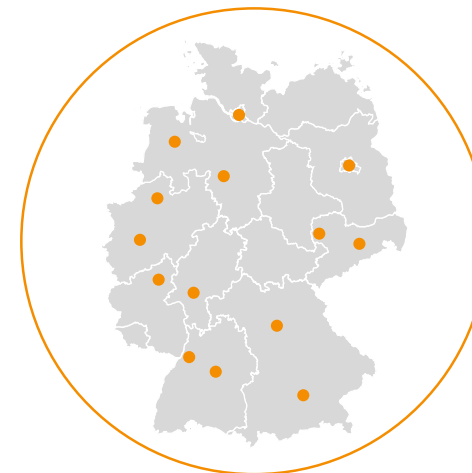
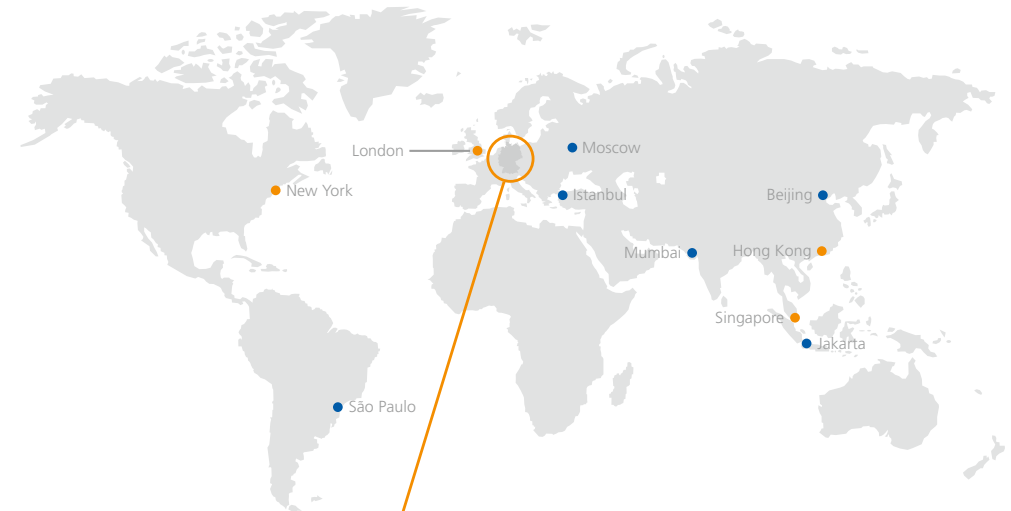
Financial performance

€ million

	2021		2021
Net interest income	2,785	Standard & Poor's	A+
Net fee and commission income	2,935	Moody's Investors Service	Aa2
Gains and losses on trading activities	152	Fitch Ratings	AA-
Gains and losses on investments	245	Common equity Tier 1 capital ratio	15.3 percent
Other gains and losses on valuation of financial instruments	242	Employees	32,271
Net income from insurance business	842	(average for the year)	
Loss allowances	120		
Administrative expenses	-4,265		
Other net operating income	41		
Profit before taxes	3,096		
Income taxes	-920		
Net profit	2,176		

Consolidated results (IFRS)
as at December 31, 2021 (source: DZ BANK)

DZ BANK's locations



Locations in Germany

Frankfurt am Main, Berlin, Düsseldorf, Dresden, Hamburg, Hannover, Karlsruhe, Koblenz, Leipzig, Munich, Münster, Nuremberg, Oldenburg, and Stuttgart

- Branch
- Representative office

Volksbanken Raiffeisenbanken

Financial position

€ million

Assets	2021	Equity and liabilities	2021
Cash and cash equivalents	70,584	Total liabilities to banks	169,705
Loans and advances to banks		Total liabilities to non-banks	833,186
Total	79,698	Bearer bonds in issue	12,102
Total loans and advances to non-banks	710,301	Profit-sharing rights	9
Securities	238,768	Equity	59,264
Long-term equity investments	18,764	Other liabilities	70,495
Property, plant and equipment	14,476	Total equity and liabilities	1,144,761
Other assets	12,170		
Total assets	1,144,761		

Financial position

€ million

	2021
Net interest income	16,516
Net fee and commission income	5,986
General and administrative expenses	-14,964
Staff expenses	-8,535
Other administrative expenses	-6,429
Operating profit	8,203
Gains and losses on valuation	-333
Operating profit including gains and losses on valuation	7,870
Balance of other and extraordinary income and expenses	-220
Profit before taxes	7,650
Profit-dependent taxes	-2,219
Fund for general banking risks (addition)	-3,547
Net income for the year	1,884

Tier 1 capital ratio
15.0 percent

Employees
136,000

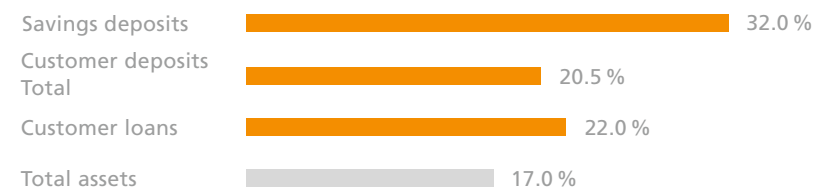
(average for the year)

Provisional aggregated results (HGB) as at December 31, 2021 (last updated March 2022, source: BVR)

Cooperative financial network

Market share

by type of business



Long-term ratings

	2021
Standard & Poor's	A+
Fitch Ratings	AA-



More information on the results of the DZ BANK Group and the local cooperative banks can be found at www.annualreport.dzbank.com and www.bvr.de